

MEMORANDUM

To: Members of the Bridger Canyon Property Owners Association

From: BCPOA Board of Directors

Date: April 24, 2017

Attached to this note are (i) proposed new bylaws for our Association; (ii) a comparison of the proposed new bylaws against the bylaws currently in force; and (iii) a table summarizing the principal substantive changes from the current to the new bylaws.

The Board determined to propose updating the bylaws to bring them more in line with modern technology (email, conference calling, videoconference, Internet); to facilitate Board action on matters needing immediate attention; to add flexibility in the scheduling of Board meetings and annual and special Members' meetings; to provide expressly for election of officers of the Association; and to encourage increased Member participation.

Many of the proposed changes are self-explanatory and item (iii) above furnishes our rationale for the major substantive changes. If you have any questions about anything in the proposed bylaws, please contact Richard Lyon, 406-551-0430, or any Director.